

J.P. Marvel
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
MARCH 25, 2021

<p>Item 1. <u>Introduction</u></p>	<p>J.P. Marvel Investment Advisors, Inc. (“J.P. Marvel”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors. We use a fundamental, bottom-up approach to drive investment decisions but carefully consider sector, industry, geopolitical, economic, and macro factors when considering each stock.</p> <p>Monitoring All client accounts are reviewed at least quarterly. Reviews may also be conducted when there is a change in the client’s financial status, review of trades during the quarter to review performance of the portfolio, or upon a client’s request.</p> <p>Investment Authority We are typically granted discretionary authority by a client at the outset of an advisory relationship to determine the identity and amount of securities to be bought or sold. Any investment guidelines and restrictions, including amendments, must be provided to us by our clients in writing.</p> <p>Limited Investment Offering We do not typically limit our investment offerings.</p> <p>Account Minimums and Other Requirements We generally require a minimum account size of \$2,000,000. However, the minimum account size is negotiable and may be waived or modified at, our discretion.</p> <p>Additional information about J.P. Marvel services is available on Part 2 of our Form ADV, which is available here.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What fees will I pay? Our client accounts are generally subject to an investment management fee based on a percentage of assets under management and currently ranging between 0.30% - 2% dependent upon the mix of assets in the client’s account and the strategy employed, billed quarterly in arrears. Fees may be negotiated or modified in our sole discretion in light of a client’s special circumstances, such as asset levels, service requirements or other factors. For certain Qualified Clients, a performance fee may be charged to the account in lieu of, or in addition to, the investment management fee. Performance fees will be negotiated in advance on a case-by-case basis and will be charged in accordance with the Advisers Act rules on performance-based compensation. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available here.</p> <p>Our investment management fees neither include fees for brokerage commissions, custodial fees, and clearing costs nor include any additional management fees that may be charged by the underlying investments selected for the client portfolios, e.g. mutual fund advisory and distribution fees. Execution of client transactions typically requires payment of brokerage commissions by clients.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>

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	<p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> • We manage accounts for multiple clients, and we allocate our time based on each client’s needs. Our firm earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with the individualized needs of each client. • Performance-based fees create certain inherent conflicts of interest with respect to our management of assets. Since performance-based fees reward us for strong performance in accounts which are subject to such fees, we may have an incentive to favor these accounts over those that have only asset-based with respect to areas such as trading opportunities, trade allocation, and allocation of new investment opportunities. • Side-by-side management of various types of portfolios and varying fee arrangements raises the possibility of favorable or preferential treatment of a portfolio or a group of portfolios, including those in which we or our employees have an ownership interest. We are aware of these conflicts and other potential conflicts that may arise as a result of managing separately managed accounts and have implemented policies and procedures in furtherance of our efforts to treat all portfolios fairly and equally over time. <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>Additional information about conflicts of interest between J.P. Marvel and its clients is available on Part 2 of our Form ADV, which is available here.</p> <p>How do your financial professionals make money? Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p>Do you or your financial professionals have legal or disciplinary history? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Item 5. <u>Additional Information</u></p>	<p>Additional information about our services can be found here. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at 617-342-5600.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?